

INDIA LOCALIZATION SUITE for Sage Intacct

India Localization suite addresses India-specific statutory requirements through a centralized software platform for smooth business operations



India Localization Suite



Tax Deducted at Source (TDS)

which covers direct taxation in India



Goods and Service Tax (GST)

which covers indirect taxation in India



India Statutory Reports

which covers Indian-specific reporting like vouchers, reports, and Registers



Comprehensive India
Statutory Reporting



Native App
for Sage Intacct



Quick & cost-effective
tax configuration

Key Highlights



TDS returns with
NSDL gov. site



Accurate GST
calculation



E-invoicing
Integration



Automated TDS
deduction



'Tax deducted at Source' is an app introduced in Sage Intacct, enabling organizations to maintain complex requirements such as on TDS, and generates reports and forms required by the Central Government. The add-on automates tax deduction & calculations under various sections and slabs, thus providing comprehensive, accurate, and detailed reporting.

TDS Features

Allow configuration of all Sections of Coverage

Configure the Nature of Deduction to have different TDS rates

Setting up TDS applicable suppliers

Setting up TDS Financial Year as per the Indian Income Tax Act

Enable multi-state (India) transactions

Automate TDS deduction on Supplier Bills, Supplier Advances & Purchase of Goods

Handling Cumulative and Threshold deductions

Remittance and TDS Challan Generation

Comprehensive TDS Compliance Reporting, i.e. TDS Register, Form 16A, Form 26Q, Form 27Q

Provision for TDS e-Filing with NSDL govt. portal

Nature of deduction

Tax Deducted at Source

Nature of Deduction: NOD0193

Nature of Deduction Information

Nature of Deduction	NOD0193	Active
NOD Code	NOD0193	Cumulative/Threshold Code: 0.00
NOD Description	Interest on Securities	Reason for Lower Ded.
TDS Section	193	

Nature of Deduction Lines

Action	From Range	To Range	TDS%	Surcharge%	Edu.Cess%	Sec.Edu.Cess%	Nature of Deduction Line
Exit Edit View	0.00	1,000,000,000.00	10.00 %	0.00 %	0.00 %	0.00 %	193

AP Bill

Bill APINVBILL019

Transaction | Posting details | History | **TDS** | Miscellaneous Details

Apply TDS Override TDS TDS Integrated

Nature of Ded: NOD0193 NOD Desc: Interest on Securities

Branch Code: BR1 Branch Desc: Test Branch

Fiscal Year: FY 2022-23 Quarter: Second Quarter

Due Date: 10/07/2022 Amount In: Vendor Currency Currency: INR

	Calculated	Actual
TDS Base	4000.00	4000.00
TDS %	10.00	10.00
TDS Amount	400	400
Surcharge %	0.00	0.00
Surcharge	0	0
Ecess %	0.00	0.00
Education Cess	0	0
Hcess %	0.00	0.00
Sec. Education Cess	0	0
Total TDS	400	Actual TDS Total: 400



The India Localization Suite enables you to calculate India Goods and Services Tax (GST) on sales and purchase transactions. GST is an indirect tax imposed in India on the supply of goods and services, from manufacturer to customer.

GST Features

Simplified tax setup using Taxes module

Maintain GSTIN by Customer, Supplier, and Locations

Capture GST-related details at various masters & transactions

Segregation of Goods by HSN and Services by SAC codes

Automatic GST calculation on sales and purchase transactions

E-invoicing Integration with authorized GST Suvidha Provider (GSP)

Sales Invoices are directly validated through the IRP portal (Govt. Portal)

QR Code and IRN embedded Tax Invoice Template

Excel-based Sales and Purchase registers

Comprehensive GST regulatory Reporting

Vendor

Accounts Payable

20003 -- Aden Commercial Printers

Vendor ID: 20003 -- Aden Commercial Printers

Last bill created on: 09/20/2022

Last payment made on: 09/07/2022

Status: Active

GST Reg. No.: 27GST0000000000

Customer

Accounts Receivable

10001 -- GODREJ & BOYCE MFG CO LTD

Customer ID: 10001

Name: GODREJ & BOYCE MFG CO LTD

Last invoice date: None

Last statement date: None

GST Reg. No.: 27ACCD82602021

Product

Inventory Control

1008 -- Laptops

HSN Code: 72411000

Tax Invoice with QR code

Sl. No.	Product Code	Description of Goods	HSN Code	Quantity	Rate	Disc. %	Disc. Amt	Amount	CGST %	CGST Amt	SGST %	SGST Amt	IGST %	IGST Amt
1	F20000	Product Group 1	91	10.00	100.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
2	F20000	Product Group 2	91C	10.00	100.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00

Tax Calculation on invoice

Sl. No.	Account Name	Account	Transaction amount	Tax amount	Department	Location	Multiple lines in inv.	Tax Status
1	Income Tax	Income Tax	1,000.00	1,000.00	HR	HR	1	
Total			1,000.00	1,000.00				



"India Statutory Reports" are comprised of vital vouchers and reports which are specifically designed to meet the Indian-Business-Working-Style. In India, organizations focus on tax-related data for Auditing purposes so these reports add more value to your business

Features

Easy to take authorized signatures and approvals

Auditing of the Bills and Payments become easier

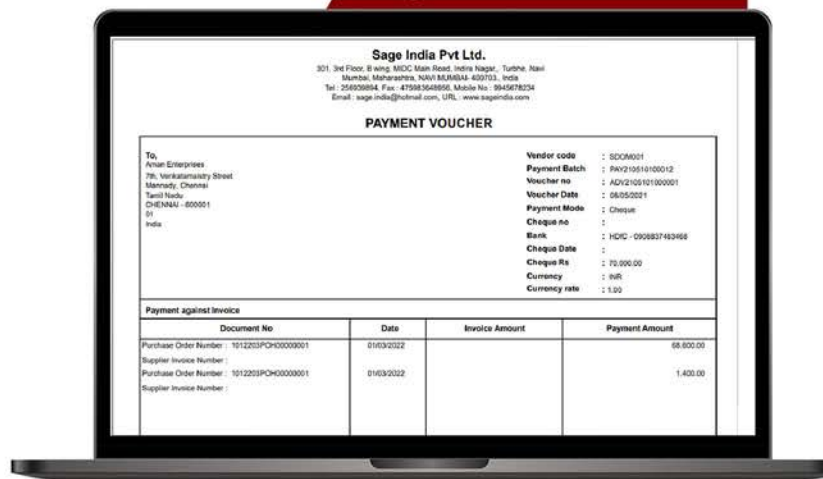
Customer and vendor-wise summarized balances at your fingertip

All statutory reporting under one module

Expense Voucher



Payment Voucher



Vouchers & Reports

- Invoice Voucher
- Payment Voucher
- GL Voucher
- Receipt Voucher
- Vendor Transaction Report
- Customer Transaction Report

About Greytrix

With 23+ years of leading expertise as Sage Partners and producing industry-relevant solutions, Greytrix brings innovative integration solutions for ERP systems (Sage Intacct, Sage X3, Acumatica, Sage 100, and Sage 300) with CRM (Salesforce, Dynamics 365 CRM, and Sage CRM), third-party apps (Rev.io, Rent Manager, Avalara, and MediusGo), and cloud storage systems (HRMS and Sales App).

GUMU™, the champion integrator enables seamless integrations, thus expanding the functionalities of your systems.

For more information, contact us on sagecloud@greytrix.com

Global Contact No: 1 888 221 6661

Know More
GUMU™ Cloud | Greytrix™

