



# VENDOR PAYMENT CONVENIENCE FOR AP CLERKS

Sending and managing vendor payments using dated processes can slow down any AP clerk. Redirect vendor payments to REPAY to increase efficiencies for them.

**45%** of businesses still make most of their B2B payments via check

[Source: Mastercard]



## Problem: Paper Checks

**Solution:** Paper checks are no longer cutting it for AP. They are slow and a prime target for fraud. Pay vendors using single-use virtual cards and ACH to expedite payments, increase efficiency, reduce costs and enhance security.



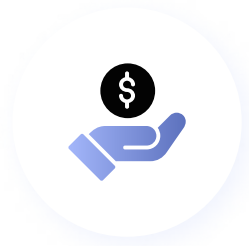
## Problem: Payment Tracking & Management

**Solution:** Tracking and managing transactions is tedious and complicated. Integrate vendor payment capabilities for a real time view of every transaction and to track and trace by invoice. If payments are outstanding, we will find out why.



## Problem: Validating, Storing & Updating Bank Information

**Solution:** AP clerks do not have bandwidth to track down hundreds of vendor's payment data. REPAY handles the process for you, contacting each vendor to validate and securely store their bank information. And when the information changes, we call them them for the updates. REPAY simplifies enrollment to increase acceptance rates.



### **Problem: Penalties & Fees**

**Solution:** Late or inaccurate payments can be subject to penalties and fees. Automating vendor payments sends payments before the due dates and can accommodate early payment incentives. Additionally, when using virtual cards, you can earn valuable rebates that turn the AP department into a revenue generator, with no cost to get started!



### **Problem: Fraud**

**Solution:** AP teams are targets of sophisticated attacks. ACH/check fraud, invoice spoofs, imposters and compromised data, can be prevented using our security tools. Significantly reduce fraud to protect you and your vendor relationships without extra work.

- ACH Validation
- Custodial Accounts
- Positive Pay
- Secure Data Storage
- User Access Control & Separation of Duties



### **Problem: Complicated Reconciliation**

**Solution:** REPAY's vendor payment platform integrates seamlessly with your ERP or accounting system. Eliminate "platform-hopping," and access a single pane of glass dashboard for all transaction data. Reduce time spent on manual reconciliation and associated errors to simplify audits.



### **Problem: Inadequate Processes**

**Solution:** Unresponsive banks, returns, lack of RAP payments and complicated file imports cause payment delays. Our experts have established banking relationships for timely responses, and we eliminate the need for file imports, manage returns and support RAP payments.

